

Y-W ELECTRIC ASSOCIATION, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS
August 19, 2025

A regular meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the headquarters of the Association, located at 26862 US Highway 34 in Akron, Colorado, at 1:00 p.m. on August 19, 2025.

ROLL CALL

Joneal Young called the meeting to order. Directors present in person were:

Robert Bledsoe	Stuart Travis
Larry Hill	Freeman Morris
Brooke Price	Roger Schenk
Larry Winger	Joneal Young
Aaron Gebauer	

Manager Trent Loutensock and Attorney Levi Williamson were also present in person. Attorney Williamson recorded the minutes of the meeting.

AGENDA APPROVED

The agenda was adopted as presented.

PUBLIC COMMENT

Cindy Stulp requested a donation to the Old Thresher's for the annual Old Thresher Days. It was properly moved, seconded, and carried to donate \$2,000.00.

Stulp left the meeting.

CONSENT AGENDA

The Consent Agenda contained the following items:

- a. Minutes of the July 15, 2025, Regular Meeting of the Board of Directors.
- b. New Members.
- c. Policy 1-2 Board of Directors-General Manager Relations
- d. Policy 1-3 Functions of the Board of Directors
- e. Policy 1-4 Delegations From the Board of Directors to the General Manager
- f. Capital credit refunds for estates of deceased members.

It was properly moved, seconded, and carried to adopt the Consent Agenda as presented.

Brandee Bullard entered the meeting.

JULY BILLS

The Board reviewed the list of bills paid by the Association in the month of July 2025.

FINANCIAL REPORT

Brandee Bullard and General Manager Loutensock presented the financials. Bullard presented the June 2025 Statement of Operations, Loan Rate Comparison as of August 11, 2025, the June Form 7 and Operating Forecast, the July Two-Year Expense Report and Five-Year Equity Report, and the June Consumer Sales and Revenue Report. Bullard presented the July Capitalized Costs Report and June General Ledger.

Loutensock presented the August 6, 2025, Tri-State Invoice, and graphs of demand, energy, and cost per kWh for July 2025.

WRITE-OFFS

Brandee Bullard presented the delinquent accounts for write off. It was properly moved, seconded, and carried to write off the delinquent accounts as presented.

Bullard left the meeting.

TRI-STATE PRESENTATION

Lisa Tiffin, Tri-State G&T Senior Vice President Energy Management, and Jay Mendoza, Tri-State G&T Relationship Manager, entered the meeting.

It was properly moved, seconded, and carried to go into executive session to receive confidential information regarding Tri-State G&T. All directors present at the meeting, General Manager Loutensock, Brandee Bullard, and Andy Molt were present for the entirety of the executive session. Attorney Williamson did not attend the executive session.

It was properly moved, seconded, and carried to exit executive session.

Attorney Williamson re-entered the meeting.

NRECA YOUTH TOUR

Andy Molt introduced student Augustus Gdanitz. Augustus gave a presentation regarding his participation in the Washington D.C. youth tour.

Gdanitz left the meeting.

MVEA YW EVENT SPONSORSHIP

Andy Molt presented a request from Mountain View Electric Association to participate in Friday Night Lights Rivalry Game, a joint community night in Limon on the night of the Limon vs. Wray or Limon vs. Yuma football game. It was properly moved, seconded, and carried to authorize participation as requested.

Molt left the meeting.

MANAGER REPORT

Manager Loutensock presented his written report. He presented “thank you” notes and the list of delinquent accounts.

It was properly moved, seconded, and carried to go into executive session for confidential discussion regarding the Tri-State FERC rate docket, the Tri-State 2026 budget, and the Eckley fire litigation, with the following present: All directors present at the meeting, General Manager Loutensock, and attorney Williamson. It was properly moved, seconded, and carried to exit executive session.

It was properly moved, seconded, and carried to authorize Manager Loutensock to agree to the settlement in the Tri-State FERC rate docket on the terms discussed in executive session.

President Young recessed the meeting at 4:42 p.m. and reconvened the meeting at 4:49 p.m.

OPERATIONS FLEET REPLACEMENT SCHEDULE

Andy Hase presented the fleet replacement schedule and estimated cost of vehicles to be replaced in 2026. Discussion followed.

ACCIDENT REPORT

Andy Hase reported on an accident involving a Y-W vehicle and employee.

NET-METERING

Justin Wert and Stephanie Clarkson presented information regarding the 2024-25 net-metering year.
Clarkson left the meeting.

Alex Astley entered the meeting.

2025-2028 CONSTRUCTION WORK PLAN

Justin Wert, Alex Astley, and Andy Hase reviewed the changes to the Construction Work Plan made since presented to the board in February. Manager Loutensock presented a resolution approving the Construction Work Plan as presented. It was properly moved, seconded, and carried to approve the resolution as presented.

Wert, Astley and Hase presented information regarding the RUS environmental reporting requirements and challenges that they are facing. Wert and Astley believe it could become necessary to seek non-RUS funding for work plan projects requiring environmental reports.

Wert, Astley, and Hase left the meeting.

ANNUAL MEETING DATE AND LOCATION

It was properly moved, seconded, and carried to hold the 2026 Y-W Annual Meeting on June 9, 2026 in Akron.

DONATIONS

Manager Loutensock presented donation requests. It was the consensus of the board to pass on the requests.

TRI-STATE

Roger Schenk reported on his attendance at the regular meeting of the Tri-State Generation & Transmission, Inc. Board of Directors. The Tri-State Board will vote on the 2026 budget next month. Schenk reported on the Dolores Canyon solar project. He presented articles related to the electric utility industry. Schenk reported on his attendance at the meeting of the Tri-State Building Review Committee. The consensus of the committee is to build a new operations building.

UPCOMING MEETINGS

The directors discussed attendance at upcoming meetings.

It was properly moved, seconded, and carried to appoint Aaron Gebauer as Y-W's representative and Trent Loutensock the alternate to the Midwest Electric Consumer's Annual Meeting.

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 6:20 p.m.

SECRETARY

PRESIDENT