

Y-W ELECTRIC ASSOCIATION, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS
March 17, 2026

A regular meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the headquarters of the Association, located at 26862 US Highway 34 in Akron, Colorado, at 1:00 p.m. on March 17, 2026.

ROLL CALL

Joneal Young called the meeting to order. Directors present in person were:

Freeman Morris	Roger Schenk
Larry Hill	Robert Bledsoe
Larry Winger	Joneal Young

Director Aaron Gebauer was present by telephone. Directors Stuart Travis and Brooke Price were absent. Manager Trent Loutensock and Attorney Levi Williamson were also present in person. Attorney Williamson recorded the minutes of the meeting.

AGENDA APPROVED

The agenda was adopted as presented.

PUBLIC COMMENT

Darlene Carpio, Executive Director of Yuma County Economic Development ("YCED"), and Mike Fecht, Vice-Chair of the YCED Board of Directors, entered the meeting. YCED created Invest Yuma County, an advisory board to the YCED. Carpio and Fecht invited Y-W to join the advisory board. The consensus of the Y-W Board was to table consideration until the June meeting of the Y-W Board of Directors.

Larry Winger entered the meeting at 1:21 p.m.

CONSENT AGENDA

The Consent Agenda contained the following items:

- a. Minutes of the February 17, 2026, Regular Meeting of the Board of Directors.
- b. New Members
- c. Policy 2-18 Use of Electronic Communications
- d. Policy 2-19 Security of Protected Health Information
- e. Policy 2-20 Employment Fit for Duty for Apprentice-Linemen

- f. Capital credit refunds for estates of deceased members.

Larry Hill informed the Board that he owns an interest in an LLC requesting a refund of capital credits and therefore will abstain from consideration and voting on the Consent Agenda. It was properly moved, seconded, and carried to adopt the Consent Agenda as presented. Hill abstained.

FEBRUARY BILLS

The Board reviewed the list of bills paid by the Association in the month of February 2026.

Brandee Bullard entered the meeting.

FINANCIAL REPORT

Brandee Bullard presented the financials. Bullard presented the January 2026 Statement of Operations, Loan Rate Comparison as of March 11, 2026, January 2026 Form 7, January 2026 Operating Forecast, the Two-Year Expense Report, Five-Year Equity Report, and the January Consumer Sales and Revenue Report. Bullard presented the February 2026 Capitalized Costs Report and January 2026 General Ledger.

Loutensock presented the March 4, 2026 Tri-State Invoice, and graphs of demand, energy, and cost per kWh for February 2026.

Bullard asked if the board would like Y-W's auditor to present the 2025 audit in person or via video conference. The consensus of the board was for the auditor to present via video conference.

Bullard exited the meeting.

CAMU RATE SURVEY

Manager Loutensock presented the January CAMU rate survey.

MANAGER REPORT

Manager Loutensock presented his written report. He presented the list of delinquent accounts. Loutensock presented "thank you" notes. He updated the Board on the status of Y-W's BYOR project and a new BYOR project he is pursuing. Loutensock reported on potential Colorado legislation that would impact Y-W.

Loutensock also presented the Federated Member Update, CFC newsletter, Anton Co-op patronage check, and an invitation to the Lone Star FFA member sale.

2026 GM GOALS

Loutensock presented his proposed goals for 2026. It was properly moved, seconded, and carried to approve the goals as presented.

GENERAL MANAGER PERFORMANCE EVALUATION

It was properly moved, seconded, and carried to go into executive session to discuss the General Manager's performance evaluation and salary, with the following in attendance: All directors present at the meeting. Loutensock and Williamson left the meeting. It was properly moved, seconded, and carried to exit executive session.

Loutensock and Williamson entered the meeting.

It was properly moved, seconded and carried to approve an increase to Loutensock's salary in the amount discussed in executive session.

SYSTEM MAINTENANCE AND RESTORATION

Andy Hase presented information regarding use of a drone for system maintenance and restoration. Hase reported that a 55-foot bucket truck is due for replacement in 2027. In order to take delivery in 2027, a purchase order must be issued soon. The purchase price would not be due until the truck is delivered.

It was properly moved, seconded, and carried to authorize Hase to issue a purchase order for the bucket truck to be delivered in 2027.

Hase left the meeting.

It was properly moved, seconded, and carried to authorize staff to purchase a drone for system maintenance and restoration in their discretion.

TRI-STATE ANNUAL MEETING DELEGATE

It was properly moved, seconded, and carried to appoint Trent Loutensock as Y-W's delegate and Stuart Travis the alternate to the Tri-State annual meeting.

WESTERN UNITED ELECTRIC

Robert Bledsoe reported on Western United Electric. February sales were down 8% compared to the previous year.

TRI-STATE

Roger Schenk reported on his attendance at the regular meeting of the Tri-State Generation and Transmission Board of Directors. Schenk reported that Tri-State failed to pay unemployment premiums and state property taxes. Schenk reviewed Tri-State's 2025 generation property report. Tri-State filed an amended high impact load tariff at the FERC.

UPCOMING MEETINGS

Directors discussed attendance at upcoming meetings.

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 5:15 p.m.

SECRETARY

PRESIDENT