Y-W ELECTRIC ASSOCIATION, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS
April 21, 2026

A regular meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the headquarters of the Association, located at 26862 US Highway 34 in Akron, Colorado, at 1:00 p.m. on April 21, 2026.

ROLL CALL

Joneal Young called the meeting to order. Directors present in person were:

Freeman Morris	Roger Schenk
Larry Hill	Robert Bledsoe
Larry Winger	Joneal Young
Aaron Gebauer	Stuart Travis
Brooke Price	

Manager Trent Loutensock and attorneys Levi Williamson and Abbey Brower were also present in person. Attorney Williamson recorded the minutes of the meeting.

AGENDA APPROVED

The agenda was adopted as presented.

PUBLIC COMMENT

George Reese requested a donation for the Akron Car Show. It was properly moved, seconded, and carried to donate $300 to the Akron Car Show. Reese left the meeting.

CONSENT AGENDA

The Consent Agenda contained the following items:

a. Minutes of the March 17, 2026, Regular Meeting of the Board of Directors.
b. New Members
c. Policy 2-21 Nepotism
d. Policy 3-1 Member Education and Public Relations
e. Policy 3-2 Regulations Governing Consumer Complaints and Related Matters
f. Capital credit refunds for estates of deceased members.

It was properly moved, seconded, and carried to approve the Consent Agenda as presented.

MARCH BILLS

The Board reviewed the list of bills paid by the Association in the month of March 2026.

Brandee Bullard entered the meeting.

FINANCIAL REPORT

Brandee Bullard presented the financials. Bullard presented Y-W's March Investments, February 2026 Statement of Operations, Loan Rate Comparison as of April 1, 2026, February 2026 Form 7, February 2026 Operating Forecast, the Two-Year Expense Report, Five-Year Equity Report, and the February Consumer Sales and Revenue Report. Bullard presented the March 2026 Capitalized Costs Report and February 2026 General Ledger.

Loutensock presented the April 9, 2026 Tri-State Invoice, and graphs of demand, energy, and cost per kWh for March 2026.

Bullard left the meeting.

NET METERING TRUE UP

Justin Wert reviewed the 2025 net-metering year-end summary.

Wert left the meeting.

Brandee Bullard entered the meeting.

AUDIT REPORT

George Lynch and Robert Lang, of Kelso Lynch, P.C., P.A., presented Y-W's 2025 audit report via video conference. Y-W received an unmodified opinion.

Lynch and Lang left the meeting.

It was properly moved, seconded, and carried to accept the 2025 audited financial statements and audit report.

Bullard left the meeting.

MEMBER SERVICES REPORT

Member Services Manager Andy Molt entered the meeting.

Molt presented his written quarterly Member Services Report. He reported on energy audits, rebates, renewable energy program participation, annual meeting preparation, and other projects he is working on.

Molt reported on the status of grant applications. Y-W was awarded $500,000.00 for a line sensor project as part of the Colorado grid monitoring program. Justin Wert reviewed the line sensor project.

Director Stuart Travis left the meeting.

Molt and Wert left the meeting.

President Young recessed the meeting at 3:15 p.m. and reconvened the meeting at 3:27 p.m.

OPERATIONS REPORT

Operations Manager Andy Hase entered the meeting.

Hase presented the quarterly Operations and Safety Report. Hase reported that there were no lost time accidents in the first quarter of 2026. He also reported on consumer incidents, safety training, new services, retired services, and outages. Hase provided a fleet update.

It was properly moved, seconded, and carried to go into executive session for attorney-client privileged legal advice regarding legal matters, with the following in attendance: All directors except Stuart Travis, Freeman Morris, and Roger Schenk, were present for the entire executive session; Freeman Morris was present for a portion of the discussion regarding legal matters and not present for a portion; Roger Schenk was present for a portion of the discussion regarding legal matters and not present for a portion; Trent Loutensock, Andy Hase, Cami Mehring, and attorney Williamson were present for the entire session. Stuart Travis was not present for the session. It was properly moved, seconded, and carried to exit executive session.

Andy Hase continued the Operations Report. He reported on fire mitigation efforts. He presented Y-W's Emergency Response Plan and a resolution approving the Plan. It was properly moved, seconded, and carried to approve the Plan as presented.

Molt, Hase, and Mehring left the meeting.

IT REPORT

IT Manager Steven Marshall entered the meeting.

Marshall presented the quarterly IT Report. Marshall reported on his attendance at the NRECA Tech Advantage conference. He reported on IT projects, including the Windows 11 migration and the new UPS.

Marshall left the meeting.

MANAGER REPORT

Manager Loutensock presented his written report. He presented the list of delinquent accounts. Loutensock presented "thank you" notes. He updated the Board on the status of Y-W's BYOR project and a new BYOR project he is pursuing. Loutensock reported on potential Colorado legislation that would impact Y-W.

It was properly moved, seconded, and carried to go into executive session for confidential discussion regarding potential BYOR projects, with the following in attendance: All directors except Stuart Travis, Trent Loutensock, and attorney Williamson were present for the entire session. It was properly moved, seconded, and carried to exit executive session.

Director Robert Bledsoe left the meeting at 4:50 p.m.

Loutensock reported that CREA requested that each CREA member cooperative donate $5,000.00 to CARE each year. Discussion followed. It was the consensus of the Board not to donate to CARE.

Loutensock also presented the Federated Member Update, CFC newsletter, and notice of the Plains Cooperative Telephone Company's Annual Meeting.

Y-WEA ANNUAL MEETING NOTICE

General Manager Loutensock presented the proposed Notice of Annual Meeting for Y-W's 2026 Annual Meeting of Members. It was properly moved, seconded, and carried to approve the notice as presented.

CREA REPRESENTATIVE

The Board held an election by secret ballot for Y-W's representative to the CREA Board of Directors. It was properly moved, seconded, and carried to appoint Aaron Gebauer as Y-W's representative to the CREA Board of Directors effective after the May CREA Board of Directors meeting.

SERVICE & FACILITY USE AGREEMENT

Trent Loutensock and attorney Williamson presented a facility and use agreement for the Gulley communications tower. It was properly moved, seconded, and carried to approve the agreement as presented.

DONATION REQUESTS

General Manager Loutensock presented requests for donations. It was the consensus of the Board to not grant any of the requests.

TRI-STATE

Roger Schenk reported on his attendance at the regular meeting of the Tri-State Generation and Transmission Board of Directors. Tri-State entered SPP on April 1. Craig Unit #1 was ordered to run due to maintenance outages at other generation facilities. Schenk was elected as Tri-State's Treasurer. Schenck reviewed Tri-State's February financials.

UPCOMING MEETINGS

Directors discussed attendance at upcoming meetings.

LATE DEVELOPING ITEMS THAT REQUIRE ATTENTION

Larry Hill reported on his findings regarding Washington County's efforts with respect to economic development. The Board briefly discussed whether to join the newly formed Invest Yuma County, an advisory board to Yuma County Economic Development. President Young tabled further consideration until the May Y-W Board meeting.

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 6:02 p.m.

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SECRETARY

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PRESIDENT