Y-W ELECTRIC ASSOCIATION, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS
May 19, 2026

A regular meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the headquarters of the Association, located at 26862 US Highway 34 in Akron, Colorado, at 1:00 p.m. on May 19, 2026.

ROLL CALL

President Joneal Young called the meeting to order. Directors present in person were:

Freeman Morris	Brooke Price
Larry Hill	Robert Bledsoe
Larry Winger	Joneal Young
Aaron Gebauer	Stuart Travis

Director Roger Schenk was present via Teams. Manager Trent Loutensock and Attorneys Levi Williamson and Abbey Brower were also present in person. Attorney Williamson recorded the minutes of the meeting.

AGENDA APPROVED

The agenda was adopted as presented.

PUBLIC COMMENT

Cassidee Rogers as rodeo chairwoman on behalf of the Yuma County Fair requested a sponsorship for the Yuma County Fair PRCA Rodeo.

Brooke Price entered the meeting. Rogers left the meeting.

The Board discussed sponsoring the PRCA Rodeo or the Yuma County Fair generally. The consensus of the Board was to not make a sponsorship.

CONSENT AGENDA

The Consent Agenda contained the following items:

a. Minutes of the April 21, 2026, Regular Meeting of the Board of Directors.
b. New Members.
c. Policy 3-3 Service Rendered on Consumer’s Premises.
d. Policy 3-4 Performance of Special Services for Members, Employees and Individuals.
e. Policy 3-5 Power-Use Promotions Through Cash Contributions

f. Capital credit refunds for estates of deceased members.

It was properly moved, seconded, and carried to approve the Consent Agenda as presented.

APRIL BILLS

The Board reviewed the list of bills paid by the Association in the month of April 2026.

Brandee Bullard entered the meeting.

FINANCIAL REPORT

Brandee Bullard presented the financials. Bullard presented March 2026 Statement of Operations, Loan Rate Comparison as of May 13, 2026, March 2026 Form 7, March 2026 Operating Forecast, the Two-Year Expense Report, Five-Year Equity Report, and the March Consumer Sales and Revenue Report. Bullard presented the April 2026 Capitalized Costs Report and March 2026 General Ledger.

Loutensock presented the May 8, 2026 Tri-State Invoice, and graphs of demand, energy, and cost per kWh for April 2026.

WRITE-OFFS

Bullard presented amounts for write-off.

It was properly moved, seconded, and carried to write-off $606.57 of accounts disconnected prior to February 16, 2026 and $15,732.11 of a miscellaneous receivable for a total of $16,338.68 to be written off.

Bullard left the meeting. Andy Molt and Justin Wert entered the meeting.

ELECTRIC VEHICLE CHARGER REPORT

Molt explained that grant funds for the electric vehicle charging station will end soon. Molt presented the financials of the electric vehicle charging station. The average charge at the station is 23.5kWh or $15.98.

Molt recommended changing the rate to a time of use rate at $0.68/kWh off-peak and $0.80 on-peak. Molt recommended that the warrant/support plan not be renewed.

The Board discussed increasing the rate sufficiently so that any needed repairs or maintenance could be addressed as needed.

It was properly moved, seconded, and carried to change the electric vehicle charging rate to a time of use rate at $0.80/kWh off-peak and $0.90/kWh on-peak and that the warranty/support plan not be renewed.

Andy Molt and Justin Wert left the meeting.

EXECUTIVE SESSION

It was properly moved, seconded, and carried to go into executive session for confidential discussion regarding legal and employee matters, with the following in attendance: All directors, Trent Loutensock, Levi Williamson, Abbey Brower, and Andy Hase. Brooke Price and Andy Hase were present for the discussion regarding employee matters but were not present for the discussion regarding legal matters.

It was properly moved, seconded, and carried to exit executive session.

It was properly moved, seconded, and carried to approve the consent to conflict of interest as discussed in executive session. Price abstained.

RUS COMMITMENT LETTER

It was properly moved, seconded, and carried to approve and execute the commitment letter from RUS.

MANAGER REPORT

Manager Loutensock presented his written report. He presented the list of delinquent accounts.

It was properly moved, seconded, and carried to go into executive session for confidential discussion regarding member-specific matters, with the following in attendance: All directors, Trent Loutensock, Levi Williamson, and Abbey Brower. It was properly moved, seconded, and carried to exit executive session.

Loutensock reported that the Emergency Response Plan has been added to CTO for the Board. Loutensock reported on January through March irrigation billing.

It was properly moved, seconded, and carried to go into executive session for confidential discussion regarding Tri-State BYOR, with the following in attendance: All directors except Roger Schenk, Trent Loutensock, Levi Williamson, and Abbey Brower.

President Young recessed the meeting at 3:15 p.m.

The meeting was reconvened at 3:21 p.m.

It was properly moved, seconded, and carried to exit executive session.

Loutensock also presented the Plains Cooperative Telephone Association, Inc. capital credit refund ($589.56) and the CFC newsletter.

Scott Porteus and Tony McCaffrey entered the meeting.

Porteus and McCaffrey presented the line extension policy for new services.

Porteus and McCaffrey left the meeting.

CAPITAL CREDIT ALLOCATION

Brandee Bullard entered the meeting.

Bullard presented two possible allocations of 2025 capital credits.

It was properly moved, seconded, and carried to approve Plan A, which allocates estimated amounts of $426,727.91 from 2025 Y-W margins and $661,789.22 from 2025 Tri-State G & T margins for a total of $1,088,517.13.

COLORADO ENERGY OUTREACH

Bullard presented on contributions to Energy Outreach Colorado, which was requested at $1.00 per residential customer.

It was properly moved, seconded, and carried to contribute $3,646.00 to Energy Outreach Colorado.

Bullard left the meeting.

2-19 SECURITY OF PROTECTED HEALTH INFORMATION

2-19 Security of Protected Health Information was tabled until the next board meeting.

WASHINGTON/YUMA COUNTIES ECONOMIC DEVELOPMENT

The Board discussed investment in the Yuma County Economic Development Corporation. The consensus of the Board was to not make an investment.

DONATION REQUESTS

The Board discussed donating to the Idalia Fire Department. The consensus of the Board was to not make a donation.

Larry Winger left the meeting.

WESTERN UNITED

Robert Bledsoe reported on Western United's sales and financials for April 2026.

CREA

Stuart Travis reported on his attendance at the regular meeting of Colorado Rural Electric Association Board of Directors that was held virtually.

TRI-STATE

Roger Schenk reported on his attendance at the regular meeting of the Tri-State Generation and Transmission Board of Directors.

Schenk reported on renewable energy used by Tri-State members. In 2025, 47% of energy supply used by Tri-State members was renewable energy (including Board Policy 115). In 2030, it is forecast that 71% of energy supply to be used by Tri-State members will be renewable energy (including Board Policy 115).

Schenk reviewed Tri-State's March financials. Tri-State expects to use $40,000,000.00 more deferred revenue than budget this year due to revenue being below budget.

Schenk reported on two members retiring from Tri-State's board.

UPCOMING MEETINGS

Directors discussed attendance at upcoming meetings, including the Y-W Electric Association, Inc.'s annual meeting on June 9, 2026.

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 4:36 p.m.

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SECRETARY

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PRESIDENT

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