Y-W ELECTRIC ASSOCIATION, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS
June 16, 2026

A regular meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the headquarters of the Association, located at 26862 US Highway 34 in Akron, Colorado, at 1:00 p.m. on June 16, 2026.

ROLL CALL

President Joneal Young called the meeting to order. Directors present in person were:

Freeman Morris	Roger Schenk
Larry Hill	Robert Bledsoe
Larry Winger	Joneal Young
Aaron Gebauer	

Director Brooke Price was present via Teams. Director Stuart Travis was absent. Manager Trent Loutensock and Attorneys Levi Williamson and Abbey Brower were also present in person. Attorney Williamson recorded the minutes of the meeting.

AGENDA APPROVED

The agenda was adopted as presented.

ELECTION OF OFFICERS

It was properly moved, seconded, and carried to cast a unanimous ballot for the following officers:

President:	Joneal Young
Vice President:	Robert Bledsoe
Secretary:	Freeman Morris
Treasurer:	Aaron Gebauer

PUBLIC COMMENT

Sherrie Alexander and Bev Stafford from Encouraging Sisters requested a sponsorship for their Cajun boil fundraiser. Alexander and Stafford explained that all net proceeds from the fundraiser go to support individuals in the surrounding communities diagnosed with breast cancer.

Alexander and Stafford left the meeting. Larry Winger entered the meeting.

It was properly moved, seconded, and carried to donate $500 to the Encouraging Sisters without any advertisements or other recognition to Y-WEA and an electric grill for the silent auction at the Cajun boil fundraiser.

CONSENT AGENDA

The Consent Agenda contained the following items:

a. Minutes of the May 19, 2026, Regular Meeting of the Board of Directors.
b. Minutes of the June 9, 2026, Regular Meeting of the Board of Directors, which immediately followed the Annual Meeting of the Members.
c. New Members.
d. Policy 3-6 Farm and Home Electrification Service.
e. Policy 3-7 Financing of Members' Equipment and Appliances.
f. Policy 3-8 Annual Meeting.
g. Capital credit refunds for estates of deceased members.

It was properly moved, seconded, and carried to approve the Consent Agenda as presented.

MAY BILLS

The Board reviewed the list of bills paid by the Association in the month of May 2026.

Brandee Bullard entered the meeting.

FINANCIAL REPORT

Brandee Bullard presented the financials. Bullard presented April 2026 Statement of Operations, Loan Rate Comparison as of June 4, 2026, April 2026 Form 7, April 2026 Operating Forecast, the Two-Year Expense Report, Five-Year Equity Report, and the April Consumer Sales and Revenue Report. Bullard presented the May 2026 Capitalized Costs Report and April 2026 General Ledger.

Loutensock presented the June 11, 2026 Tri-State Invoice, and graphs of demand, energy, and cost per kWh for May 2026.

Bullard left the meeting.

CARE

Taylor Ward entered the meeting.

Ward is the Director of Government Relations at CREA. Ward presented on CARE generally and new strategies being implemented by CARE. Ward asked that Y-WEA give $10,000.00 to CARE and that every board member, the general manager, and every member of the leadership team give at least $100.00 each.

Ward left the meeting.

President Young recessed the meeting at 2:50 p.m. President Young reconvened the meeting at 2:58 p.m.

Bullard entered the meeting.

<u>990 QUESTIONNAIRE</u>

Bullard presented the 990 questionnaires to be completed by each director.

Bullard left the meeting.

<u>MANAGER REPORT</u>

Manager Loutensock presented his written report. He presented the list of delinquent accounts. He presented thank you notes from Energy Outreach Colorado, from Yuma Future Farmers of America, and from Debi Cooper.

It was properly moved, seconded, and carried to go into executive session for confidential discussion regarding Tri-State BYOR, with the following in attendance: All directors present in person or via Teams at the meeting, except Roger Schenk, Trent Loutensock, Levi Williamson, and Abbey Brower. It was properly moved, seconded, and carried to exit executive session.

Director Schenk explained how Tri-State is using contract termination payments to pay off short-term debt and as deferred revenue. Discussion took place.

Manager Loutensock presented the May 2026 Member Update from Federated.

Manager Loutensock reported that the Plains Communication Services 4th Annual Customer Appreciation Day is Friday, June 19, 2026 from 11:00 a.m. to 1:30 p.m.

Manager Loutensock presented CFC newsletters.

<u>2-19 SECURITY OF PROTECTED HEALTH INFORMATION</u>

Manager Loutensock and Attorney Williamson presented the updated Policy Bulletin 2-19.

It was properly moved, seconded, and carried to rescind the existing Policy Bulletin 2-19 and to adopt the updated Policy Bulletin 2-19 as presented. The new Policy Bulletin 2-19 is Confidentiality of ADA Medical Information.

RUS LOAN DOCUMENTS

It was properly moved, seconded, and carried to ratify the prior approval and execution of the commitment letter from RUS that occurred during the regular meeting of the board on May 19, 2026.

FIRE DEPARTMENT DONATIONS

It was properly moved, seconded, and carried to donate $250 to each of the 15 fire departments within Y-WEA's service territory with $184.00 coming from Y-WEA's own funds and $66.00 coming from Tri-State's funds.

ANNUAL MEETING RECAP

Andy Molt, Steven Marshall, Brandee Bullard, and Andy Hase entered the meeting.

The board discussed the annual meeting held on June 9, 2026. Y-WEA registered 304 members at the annual meeting. The board members expressed their appreciation to Y-WEA staff for their efforts at the annual meeting.

Andy Molt, Steven Marshall, Brandee Bullard, and Andy Hase left the meeting.

EMPLOYEE OUTING

Cami Mehring entered the meeting.

Cami presented options for an employee outing. Cami reported that a survey reflected that a Colorado Eagles game was the preferred option among the employees. Cami explained the challenges of holding an employee outing, including poor attendance.

The board discussed alternatives to holding an employee outing.

It was properly moved, seconded, and carried to not hold an employee outing and instead to give each employee $50.00 in his or her birthday card.

Cami Mehring left the meeting.

DONATION REQUESTS

The board reviewed and discussed donation requests from A Caring Pregnancy Resource Center and Cooperative Family Fund. The consensus of the board was to not donate to either organization.

WESTERN UNITED

Director Robert Bledsoe reported that the fish fry will be held in August.

CREA

Director Aaron Gebauer reported on the CREA board meeting held in Meeker, Colorado on May 28th and 29th. The CREA board had the opportunity to tour the Axial Basin solar facility owned by Tri-State.

Manager Loutensock reported on the CARE presentation at the CREA board meeting and the NRECA resolution considered at the CREA board meeting.

TRI-STATE

Director Roger Schenk reported on his attendance at the regular meeting of the Tri-State Generation and Transmission Board of Directors.

Schenk reported that some Y-WEA members have been contacted about the Sydney-Holcomb transmission line. Specifically, landowners are being contacted about granting easements for the line. Schenk explained that Tri-State has expressed commitment to constructing the line.

Director Larry Hill left the meeting at 4:34 p.m.

Schenk reviewed Tri-State's April financials. Member sales are better than budget by $50 million.

Schenk reported that Rick Gordon is retiring from the Tri-State board. He also reported that Midwest Electric provided its withdrawal notice to exit Tri-State. Schenk reported that Tri-State is continuing to work with the USDA to receive New ERA funds.

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 4:55 p.m.

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SECRETARY

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PRESIDENT

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