

Y-W ELECTRIC ASSOCIATION, INC.  
REGULAR MEETING OF THE BOARD OF DIRECTORS  
January 17, 2023

A regular meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the headquarters of the Association, located at 26862 US Highway 34 in Akron, Colorado, at 1:00 p.m. on January 17, 2023.

ROLL CALL

President Joneal Young called the meeting to order. Directors present in person were:

Brooke Price	Joneal Young
Freeman Morris	Aaron Gebauer
Roger Schenk	Stuart Travis
Larry Winger	

Manager Trent Loutensock and Attorney Levi Williamson were also present. Attorney Williamson recorded the minutes of the meeting. Director Robert Bledsoe was absent.

AGENDA APPROVED

The agenda was approved as presented.

PUBLIC COMMENT

There was no public comment.

CONSENT AGENDA

The Consent Agenda contained the following items:

- a. Minutes of the December 20, 2022, Regular Meeting of the Board of Directors.
- b. List of persons to be accepted into membership in Y-W Electric Association, Inc.
- c. Policy 3-3 Service Rendered on Consumer's Premises
- d. Policy 3-4 Performance of Special Services for Members, Employees, and Individuals
- e. Policy 3-5 Power-Use Promotions Through Cash Contributions
- f. Capital credit refunds for estates of deceased members

It was properly moved, seconded, and carried to approve the Consent Agenda as presented.

### DECEMBER BILLS

General Manager Loutensock and the board reviewed the list of bills paid by the Association in the month of December 2022.

### FINANCIAL REPORT

Brandee Bullard and General Manager Loutensock presented the financials. They presented the Summary of Investments as of December 31, 2022, November Statement of Operations, Loan Rate Comparison as of January 12, 2023, November Form 7, November Operating Forecast, Two-Year Expense Report, Five-Year Equity Report, and Consumer Sales and Revenue Report. Bullard presented the December Capitalized Costs Report and the November General Ledger.

Loutensock presented the January 9, 2023, Tri-State bill, and graphs of demand, energy, and cost per kWh through December.

### IT REPORT

Steven Marshall presented the fourth-quarter IT Report. Marshall reported on major projects in the fourth quarter, including the Microsoft exchange server migration, anti-virus software migration, implementation of new email security, and installation of security cameras.

### OPERATIONS & SAFETY REPORT

Rod Dunker presented the fourth-quarter Operations & Safety Report. There were no lost-time accidents in the third quarter. Dunker reported on consumer incidents, new services, and safety training. He presented the outage report. Dunker presented the employee driver policy report. No employees received citations in the fourth quarter. Dunker presented an update on Y-W's progress on the 2019-2022 construction work plan.

### MEMBER SERVICES

Andy Molt presented the fourth-quarter Member Services Report. He reported on major projects, energy audits, rebates, scholarships, energy camp, and renewable energy sales.

### ATTORNEY REPORT

The Board reviewed Attorney Williamson's revised fee agreement. It was properly moved, seconded, and carried to approve the fee agreement as presented.

## MANAGER REPORT

Manager Loutensock presented his written report. He presented the delinquent accounts and “thank you” notes.

It was properly moved, seconded, and carried to go into executive session to discuss confidential member information and potential litigation matters, with the following persons present: all Directors present at the meeting, Manager Loutensock, and Attorney Williamson. It was properly moved, seconded, and carried to exit executive session.

Loutensock reported on the status of a potential new load.

Director Winger left the meeting at 4:34 p.m.

Manager Loutensock presented a letter from Western United regarding Y-W’s patronage capital. Loutensock reported on NRECA’s political action committee and 2023 CARE membership.

## GENERATOR REPORTS

Manager Loutensock presented the Wray Wind Generation Report, EV Charging Station Financial Summary, and Net Metering Analysis through November 2022.

## TRI-STATE RATE DESIGN COMMITTEE

Roger Schenk reported on his attendance at the meeting of the Tri-State Rate Committee. He reviewed essential characteristics of the formula rate to be recommended by the committee.

## NRECA ANNUAL MEETING DELEGATE

It was properly moved, seconded, and carried to appoint Trent Loutensock as Y-W’s delegate to the NRECA annual meeting.

## CREA ANNUAL MEETING DELEGATE

It was properly moved, seconded, and carried to appoint Brooke Price as Y-W’s delegate and Stuart Travis the alternate to the CREA annual meeting.

## DONATION REQUESTS

Manager Loutensock presented a request for donation from Baby Bear Hugs. The Board discussed the request and declined to donate.

CREA

Director Travis reported on proposed legislation at the Colorado legislature.

TRI-STATE

Director Schenk reported on his attendance at the regular meeting of the Tri-State Board of Directors. Schenk reported on Tri-State's financials. Schenk reported on the impacts of coal plant outages and the high cost of natural gas.

WESTERN UNITED ANNUAL MEETING DELEGATE

It was properly moved, seconded, and carried to appoint Stuart Travis as Y-W's delegate and Brooke Price the alternate to the Western United Electric annual meeting.

POLICY 1-5 PER DIEM, EXPENSES AND INSURANCE FOR BOARD MEMBERS

General Manager Loutensock presented Policy 1-5. It was properly moved, seconded, and carried to approve Policy 1-5 as presented.

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 5:05 p.m.

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SECRETARY

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PRESIDENT