

Y-W ELECTRIC ASSOCIATION, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS
March 18, 2025

A regular meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the headquarters of the Association, located at 26862 US Highway 34 in Akron, Colorado, at 1:00 p.m. on March 18, 2025.

ROLL CALL

Robert Bledsoe called the meeting to order. Directors present in person were:

Robert Bledsoe	Aaron Gebauer
Stuart Travis	Larry Winger
Larry Hill	Freeman Morris

Director Brooke Price attended via telephone conference.

Directors absent were:

Joneal Young	Roger Schenk
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Manager Trent Loutensock and Attorney Levi Williamson were also present in person. Attorney Williamson recorded the minutes of the meeting.

AGENDA APPROVED

The agenda was adopted as presented.

PUBLIC COMMENT

There was no public comment.

CONSENT AGENDA

The Consent Agenda contained the following items:

- a. Minutes of the February 18, 2025, Regular Meeting of the Board of Directors.
- b. New Members.
- c. Policy 5-1 Assistance to other cooperative power suppliers and municipalities
- d. Policy 5-2 Use of Cooperative Meeting Equipment
- e. Policy 5-3 Membership in Other Organizations
- f. Capital credit refunds for estates of deceased members.

It was properly moved, seconded, and carried to adopt the Consent Agenda as presented.

Brandee Bullard entered the meeting.

FEBRUARY BILLS

The Board reviewed the list of bills paid by the Association in the month of February 2025.

FINANCIAL REPORT

Brandee Bullard and General Manager Loutensock presented the financials. Bullard presented the Quarterly Investment Report, January 2025 Statement of Operations, Loan Rate Comparison as of March 13, 2025, the January Form 7, January Operating Forecast, Two-Year Expense Report, Five-Year Equity Report, and Consumer Sales and Revenue Report. Bullard presented the January Capitalized Costs Report and General Ledger.

Loutensock presented the March 11, 2025, Tri-State Invoice, and graphs of demand, energy, and cost per kWh for February 2025.

Brandee Bullard exited the meeting.

MANAGER REPORT

Manager Loutensock presented his written report. He presented “thank you” notes and the list of delinquent accounts.

The audit report will be presented at the April board meeting via video conference. Roger Schenk invited Tri-State staff to attend a Y-WEA board meeting to present information to the board. Loutensock asked when the directors would like them to attend. The consensus of the board was for Tri-State to attend Y-W’s May board meeting.

Loutensock provided an update on Y-WEA’s project for Tri-State’s Bring Your Own Resource Program. The developer increased the price of energy. Tri-State is evaluating the feasibility of the higher price.

Loutensock reported on the status of the FERC docket regarding Tri-State’s new rate and presented Y-WEA’s legal spend regarding the docket.

Loutensock reported on the Tri-State Contract Committee. Loutensock presented a near final draft of the new contract.

Loutensock presented invitations for the Arickaree and Yuma FFA member auctions. He presented a notice of margin distribution from Federated Insurance

and a notice of patronage allocation from Anton Cooperative. He presented the CFC newsletter and the Y-WEA Generator Report.

2025-2028 WORK PLAN

Discussion of the work plan was tabled for consideration at a future meeting.

GENERAL MANAGER GOALS

General Manager Loutensock presented proposed goals for 2025. It was properly moved, seconded, and carried to adopt the General Manager goals as presented.

SWPPD INVASION AGREEMENT

General Manager Loutensock presented a territory invasion agreement with SWPPD. It was properly moved, seconded, and carried to approve the agreement as presented.

DONATION REQUEST

General Manager Loutensock presented a donation request from ABC Development. The board took no action.

CREA

Stuart Travis reported on his attendance at the Colorado Rural Electric Association annual meeting.

MIDWEST ELECTRIC

Stuart Travis reported on his attendance at the Midwest Electric legislative session in Washington D.C.

NRECA ANNUAL MEETING

Stuart Travis reported on his attendance at the NRECA annual meeting.

UPCOMING MEETINGS

The directors discussed attendance at upcoming meetings.

It was properly moved, seconded, and carried to go into executive session to discuss ongoing litigation, with the following in attendance: all directors present at the meeting, General Manager Loutensock, and Attorney Williamson. It was properly moved, seconded, and carried to exit executive session.

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 3:08 p.m.

SECRETARY

PRESIDENT