

Y-W ELECTRIC ASSOCIATION, INC.  
REGULAR MEETING OF THE BOARD OF DIRECTORS  
August 17, 2021

A regular meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the headquarters of the Association, located at 26862 US Highway 34 in Akron, Colorado, at 1:00 p.m. on August 17, 2021.

ROLL CALL

President Roger Schenk called the meeting to order. Directors present were:

Craig Lambley	Freeman Morris
Brooke Price	Roger Schenk
Stuart Travis	Larry Winger
Joneal Young	

Manager Loutensock and Attorney Levi Williamson were also present. Attorney Williamson recorded the minutes of the meeting. Director Robert Bledsoe was absent from the meeting.

AGENDA APPROVED

The agenda was presented, and it was properly moved, seconded, and carried that the agenda be approved as presented.

BOARD SEAT VACANCY

The Board interviewed Aaron Gebauer for the open seat on the Board left by the passing of Chet Gebauer.

It was properly moved, seconded, and carried to appoint Aaron Gebauer to fill the vacancy on the Board for District 5.

CONSENT AGENDA

The Consent Agenda contained the following items:

- a. Minutes of the June 15, 2021 Regular Meeting of the Board of Directors
- b. Minutes of the July 20, 2021 Regular Meeting of the Board of Directors
- c. List of persons to be accepted into membership in Y-W Electric Association, Inc.
- d. Policy 3-12 Unclaimed or Un-refundable Consumer Accounts
- e. Policy 3-15 Economic Development
- f. Policy 3-16 Identity Theft Prevention Policy
- g. Capital credit refunds for estates of deceased members

It was properly moved, seconded, and carried to approve the Consent Agenda as presented.

JULY BILLS

Manager Loutensock presented the list of bills paid by the Association in the month of July 2021.

FINANCIAL REPORT

Brandee Bullard entered the meeting.

Brandee Bullard presented the June Statement of Operations, Loan Rate Comparison as of August 2, 2021, and the June Form 7. Bullard presented the June Projected Operating Forecast, equity report through June, expense chart through July, multi-year capitalized costs report, and general ledger.

Loutensock presented the consumer sales & revenue report for June and the August 12, 2021, Tri-State bill. He presented graphs of demand, energy, and cost per kWh through July 2021.

#### WRITE-OFFS

Brandee Bullard presented the list of disconnected accounts for write-off. It was properly moved, seconded, and carried to approve the list of accounts for write-off as presented.

#### CFC KRTA

Trent Loutensock presented the 2020 CFC KRTA executive summary.

Brandee Bullard exited the meeting.

#### EV CHARGING STATION

Andy Molt reported on the status of the EV charging station. Y-W has begun construction.

#### MANAGER REPORT

Manager Loutensock presented his written report. He presented the delinquent accounts, thank you notes, and information regarding Xcel & Platte River Authority rate increases. Loutensock presented the NRECA Board Report and CFC newsletters.

#### WRAY WIND REPORT

Manager Loutensock presented, and the board reviewed the Wray Wind Report.

President Schenk recessed the meeting at 2:42 p.m. and reconvened at 3:02 p.m.

#### DOOR AND ELECTRONIC LOCK REPLACEMENT

James Ziebarth presented estimates for replacing doors and electronic locks at Y-W's headquarters. It was properly moved, seconded, and carried to authorize purchase of the items in the estimates.

#### POLICY 4-3 WORK PLANS AND BUDGETS

Manager Loutensock presented revised Policy 4-3. The Board revised the Policy further to set the minimum cost of an item to be included in the general plant capital budget at \$5,000.00.

#### MEETING DELEGATES

It was properly moved, seconded, and carried to appoint Stuart Travis as Y-W's delegate to the NRECA Annual and Regional meetings.

President Schenk tabled appointment of a delegate to the Basin Electric Annual Meeting.

#### CFC DIRECTOR ELECTION BALLOT

It was properly moved, seconded, and carried to authorize Manager Loutensock to vote for Charles Abel II in the CFC director election.

It was properly moved, seconded, and carried to authorize Manager Loutensock to vote for the District 7 2022 proposed nominating committee.

COBANK 2022-23 NOMINATING COMMITTEE

It was properly moved, seconded, and carried to authorize Manager Loutensock to approve the entire CoBank 2022-23 nominating committee slate.

EMPLOYEE OUTING

Marjie Hottinger presented her recommendation for the employee outing. It was properly moved, seconded, and carried to approve the employee outing as presented.

DONATION REQUEST

Manager Loutensock presented a donation request from Ken Buck. The Board did not act on the request.

CREA

Manager Loutensock presented information regarding CREA's draft messaging regarding renewable energy and reduction in carbon emissions. The Board believes that most Y-W members would not agree with the messaging. The Board does not want the marketing to go to Y-W members via Colorado Country Life or direct marketing.

TRI-STATE

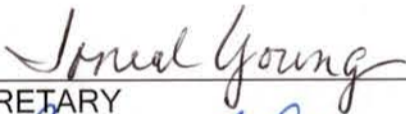
Roger Schenk reported on his attendance at the regular meeting of the Tri-State Board of Directors and the Tri-State annual meeting of members. Tim Rabon is the new president of the Tri-State Board of Directors.


UPCOMING MEETINGS

The Directors discussed attendance at upcoming meetings.

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 4:20 p.m.

  
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SECRETARY

  
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PRESIDENT