

Y-W ELECTRIC ASSOCIATION, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS
February 16, 2021

A regular meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the headquarters of the Association, located at 26862 US Highway 34 in Akron, Colorado, at 1:00 p.m. on February 16, 2021.

ROLL CALL

President Roger Schenk called the meeting to order. Directors present were:

Robert Bledsoe	Freeman Morris
Craig Lambley	Larry Winger
Roger Schenk	Joneal Young
Chet Gebauer	Stuart Travis

Manager Loutensock and Attorney Williamson were also present. Brandee Bullard, Marjie Hottinger, Andy Molt, Rodney Dunker, and Steven Marshall attended via video conference. Attorney Williamson recorded the minutes of the meeting.

Because Steven Schoenfeld is no longer a Y-W member, there is no qualified Director for District No. 9, Town of Otis.

AGENDA APPROVED

The agenda was revised, and it was properly moved, seconded, and carried that the agenda be approved as revised.

PUBLIC COMMENT

There was no public comment.

CONSENT AGENDA

The Consent Agenda contained the following items:

- a. Minutes of the January 19, 2021 Regular Meeting of the Board of Directors
- b. List of persons to be accepted into membership in Y-W Electric Association, Inc.
- c. Policy 2-11 Employee Drivers Policy
- d. Policy 2-12 Combined EEO & Sexual Harassment
- e. Policy 2-13 Smoking Policy
- f. Capital credit refunds for estates of deceased members

It was properly moved, seconded, and carried to approve the Consent Agenda as presented.

FINANCIAL REPORT

Brandee Bullard presented the loan rate comparison as of February 2, 2021. She presented the December Statement of Operations and Form 7. Loutensock presented the December Operating Forecast, Consumer Sales & Revenue Report, and Equity Report. Loutensock presented the General Ledger report, highlighting variances from budget. Loutensock presented the February 12, 2021 Tri-State bill. He presented graphs of demand, energy, and cost per kWh through January 2021.

The Board discussed how to reduce the impact of “shoulder” months on Y-W’s cost of power.

WRITE-OFFS

Brandee Bullard presented the list of accounts for write-off. It was properly moved, seconded, and carried to approve the list of accounts for write-off as presented in the amount of \$7,765.14.

JANUARY BILLS

Manager Loutensock presented the list of bills paid by the Association in the month of January 2021.

EXPENSE AND CAPITALIZATION

Manager Loutensock presented a chart comparing line operation and maintenance expense to line project capitalization for 2016-2020.

EXECUTIVE SESSION

It was properly moved, seconded, and carried to go into executive session for consideration of confidential member information and for the General Manager’s performance evaluation, with the following in attendance: All Directors present at the meeting, Manager Loutensock, and Attorney Williamson. Loutensock left the meeting while the Board continued discussing his performance evaluation. It was properly moved, seconded, and carried to exit executive session.

Larry Winger left the meeting.

It was properly moved, seconded, and carried to increase Manager Loutensock’s salary on the terms discussed in executive session.

President Schenk recessed the meeting at 3:33 p.m. and reconvened the meeting at 3:41 p.m.

PREPAY BILLING

Brandee Bullard presented information regarding pre-paid account options. The Board discussed the options.

SYSTEM LOSS

Manager Loutensock presented a graph showing the last five years of system loss.

Stuart Travis left the meeting.

2021 DIRECTOR ELECTION

Brandee Bullard presented the ballot for election of directors. She reviewed the election procedure for 2021.

Bullard presented the list of proposed credentials committee members. It was properly moved, seconded and carried to appoint the following Y-W members to the 2021 credentials committee:

Stephanie Clarkson (Chair)
Courtney Agan
Shannon Florian
Camilla Kemp
Samantha Gebauer
Anthony McCaffrey (alternate)
Scott Porteus (alternate)
Andy Molt (alternate)

SCHOLARSHIP COMMITTEE

Andy Molt reported on the results of the scholarship committee meeting.

MANAGER REPORT

Manager Loutensock presented his written report. He reviewed the delinquent accounts report and presented thankyou's, and the CFC newsletter. He reported on Y-W's intervention in Tri-State's ERP PUC docket, personnel matters, and outages.

WRAY WIND REPORT

Manager Loutensock presented the January Wray Wind Report.

NET-METERING RULE

It was properly moved, seconded, and carried to table consideration of the net-metering rule.

STREET LIGHTING RATE

Manager Loutensock presented the notice of change to the street lighting tariff. It was properly moved, seconded, and carried to approve the notice of change as presented.

WESTERN UNITED REPRESENTATIVE

It was properly moved, seconded, and carried to appoint Bob Bledsoe as Y-W's representative to the Western United Electric Board of Directors.

TRI-STATE REPORT

Roger Schenk reported on his attendance at the regular meeting of the Tri-State Board of Directors and the strategic planning session. He reviewed the highlights of Tri-State's 2020 financials.

UPCOMING MEETINGS

The Directors discussed attendance at upcoming meetings.

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 4:38 p.m.

SECRETARY

PRESIDENT